

24th October 2025

Forecast

NIFTY / SENSEX

Nifty witnessed a strong gap-up opening above the 26000 zone and surged ahead to scale the 26100 level, finding resistance, and the post-lunch session witnessed profit booking to end near the 25900 zone with bias maintained positive overall. With the undertone maintained strong, the index is almost near to retesting the previous peak zone of the 26300 level and would have the important support positioned near the trendline zone at the 25400 level, as mentioned earlier, which needs to be sustained to carry on with the positive trend further ahead. **Sensex**, after opening on a positive note, fizzled out, resisting near the 85300 zone, and with profit booking seen, witnessed a gradual slide to end near the 84550 zone with bias maintained intact, having the strong support near the 83700 level, which has been sustained as of now. The support for the day is seen at 25750 levels, while the resistance is seen at 26100 levels.

BANKNIFTY / BANKEX

BankNifty witnessed a positive gap-up opening to continue with the positive uptrend and scaled the high of the 58577 level during the intraday session, and thereafter, in the second half, slipped with profit booking seen to close near the 58100 zone with bias and sentiment maintained intact. The index would have the near-term support at the previous consolidation zone at the 57300 level, which needs to be sustained, and on the upside, we can expect the next targets of the 59700 and 60500 levels in the coming days. **Bankex** witnessed profit booking after resisting near the 1.28% retracement level of the 66152 zone, slipping down to close near the 65600 zone, slightly weakening the bias, but with the overall trend maintained intact, one can expect the index to consolidate near the 64700-65200 zone, which is the near-term important support. On the upside, once a decisive breach above the resistance level of 66150 is breached, thereafter one can expect fresh targets of 67750 and 68300 levels in the coming days. BankNifty would have the daily range of 57600-58600 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25891.40	6	25772	25711	25801	25953	26043	26194
Bank Nifty	58078.05	15	57898	57576	57827	58202	58453	58828
Sensex	84556.40	6	84140	83919	84238	84764	85083	85609
Bankex	65597.93	6	65341	65016	65307	65742	66033	66468

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
23-Oct-2025	BUY	VEDANTA	482	500	476	483.25	0.26%	484.85	0.59%
23-Oct-2025	BUY	SKIPPER LTD	525	560	513	524.05	-0.18%	527.30	0.44%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5617.00	7.40%	5752.00	9.98%
10-Sep-2025	BUY	CG POWER	760	860	715	732.85	-3.57%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	418.65	7.90%	422.50	8.89%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3918.70	5.91%	3966.20	7.19%
15-Oct-2025	BUY	PARADEEP PHOSPHATE	176	207	163	173.82	-1.24%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1044.70	-0.03%	1067.00	2.11%
23-Oct-2025	BUY	BHEL	237	277	220	234.29	-1.14%	238.64	0.69%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	ANANT RAJ LTD	695	940	645	627.40	-9.73%	713.25	2.63%
9-Oct-2025	BUY	HBL ENGINEERING LTD	872	1100	780	924.90	6.07%	963.90	10.54%
9-Oct-2025	BUY	HIND COPPER	355	405	300	330.65	-6.86%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	116.29	-3.09%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	424.30	-0.16%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3597.20	3.97%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1408.90	-1.61%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	870.70	3.90%	888.00	5.97%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4810.20	6.07%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2810.00	1.59%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2610.20	1.56%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1514.80	-6.20%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1792.40	1.27%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
6-Oct-2025	BUY	HBL ENGINEERING	855	987	794	938.00	9.71%	Book Profit	Technical Pick
20-Oct-2025	BUY	ABB INDIA LTD	5250	5400	5180	5180.00	-1.33%	Stop Loss	Momentum Call

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